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14th December

INTERNATIONAL

1) French town of Cergy

- On Sunday, December 10, a significant cultural milestone unfolded in the French town of Cergy with the inauguration of a statue dedicated to Thiruvalluvar, a revered cultural icon among Tamilians.
- This event holds special the enduring cultural ties between India and France.

NATIONAL

1) Unique Identification Authority of India

- The Unique Identification Authority of India (UIDAI) has implemented strict measures against operators found guilty of overcharging and also imposed penalty of Rs.50,000 against them.
- The move aims to ensure fair and accessible services for all citizens, Minister of State for Electronics and IT, Rajeev Chandrasekhar, revealed the details of these measures in a written reply to the Lok Sabha.

STATE NEWS

1) Uttar Pradesh's aviation infrastructure

- Union Civil Aviation Minister Jyotiraditya Scindia recently unveiled ambitious plans for Uttar Pradesh's aviation infrastructure.
- The Modi government, displaying a strong commitment to the civil aviation sector, is set to construct nine new airports in the state within the next two years.

2) Bhagwant Mann Sarkar, Tuhade Dwaar" scheme

- Punjab Chief Minister Bhagwant Mann and AAP national convenor Arvind Kejriwal recently launched the "Bhagwant Mann Sarkar, Tuhade Dwaar" scheme in Ludhiana, marking a historic day for the state. This initiative, inspired by the successful Delhi Model, aims to revolutionize governance by providing doorstep delivery of essential services.

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3) Maha Lakshmi Scheme

- The government of Telangana, under the leadership of Chief Minister Revanth Reddy, has recently launched the 'Maha Lakshmi Scheme.' This initiative, announced by the Congress party in its Manifesto for Telangana, aims to provide free travel for women, girls, and transgender persons within the state.
- The scheme, effective from December 9, 2023, encompasses various guarantees to ensure accessible and affordable transportation for the targeted beneficiaries.

BANKING NEWS

1) State Bank of India

- State Bank of India (SBI) is set to sign a €70 million Line of Credit (LoC) with the German Development Bank KfW to support solar projects in India.
- The agreement is scheduled to be inked on December 14 at SBI's IFSC Gift City Branch in Ahmedabad, marking a pivotal step in fostering solar photovoltaics (PV) initiatives across the country

2) Reserve Bank of India

- Indian banks significantly increased their overseas presence, reaching 417 subsidiaries in the fiscal year 2022-23, up from 399 in the previous year, according to a recent Reserve Bank of India (RBI) survey.
- The survey encompasses 14 Indian banks with foreign branches or subsidiaries and 44 foreign banks with a presence in India.

3) Bandhan Bank

- Bandhan Bank recently announced its official authorization by the Reserve Bank of India (RBI) to facilitate pension disbursement through e-Pension Payment Orders (e-PPOs) on behalf of the Ministry of Railways. The bank is in the process of integrating with the Ministry of Railways to streamline and operationalize the pension disbursement process.

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APPOINTMENTS AND RESIGNATIONS

1) Parama Sen

- Parama Sen, Additional Secretary in the Department of Expenditure at the Finance Ministry, has been appointed as a part-time member of the Pension Fund Regulatory and Development Authority (PFRDA).
- This appointment completes the trio of part-time members on the PFRDA board.

SPORTS NEWS

1) Indian Premier League

- The Indian Premier League (IPL) has achieved decacorn status, with its combined brand value seeing a remarkable 28% surge to reach an impressive \$10.7 billion.
- This significant growth is reported by Brand Finance, marking a phenomenal 433% increase in the IPL system's brand value since its launch in 2008.

2) Admiral's Cup Sailing Regatta

- The 12th edition of the eagerly awaited Admiral's Cup Sailing Regatta concluded at Ettikulam Beach, INA, Ezhimala.
- The event concluded with a glittering closing ceremony, celebrating the triumphs and sportsmanship displayed by sailors from around the world.

AWARDS AND RECOGNITIONS

1) India pace ace Mohammed Shami

- India pace ace Mohammed Shami, who finished as the top wickettaker in the ODI World Cup with 24 scalps, is in the list for the Arjuna Award, it is learnt.
- Satwik-Chirag, the first Indian doubles pair to rise to the top of the international game, also rose to No.1 in the BWF world rankings this year, also a first for an Indian doubles pair.

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BUSINESS AND ECONOMY

1) Centre for Innovation in Sustainable Design and Manufacturing in London

- Tata Steel, a global steel collaboration with Imperial College London to establish the Centre for Innovation in Sustainable Design and Manufacturing in London.
- This Memorandum of Understanding signifies a strategic partnership aimed at accelerating technology development and deployment in critical areas, attracting talent and fostering a robust industry-academia collaborative ecosystem.

2) Reliance Industries has forged a strategic partnership with DBS Bank India

- Reliance Industries has forged a strategic partnership with DBS Bank India to establish a financing program targeting farmers and aggregators.
- The primary objective of this collaboration is to manage crop residue effectively, utilizing it in the production of compressed biogas (CBG).

3) Ministry of Food Processing

- The Ministry of Food Processing reveals substantial growth in the sector, with beneficiaries of the Production Linked Incentive (PLI) Scheme investing a staggering ₹7,126 crore.
- Notably, cumulative sales reached ₹49,825 crore during the April-September period.

OBITUARY

1) Emmy-winning actor Andre Braugher has passed away

- Emmy-winning actor Andre Braugher, renowned for his notable roles in series such as “Homicide: Life on The Street” and “Brooklyn Nine-Nine,” has sadly passed away at the age of 61. His publicist, Jennifer Allen, confirmed the news, citing a brief illness as the cause.

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